

DOUGLAS EDUCATION CENTER

PARENT AUTHORIZATION STATEMENTS

Student Name (PLEASE PRINT)

Social Security Number

PLUS Borrower/Parent Name (PLEASE PRINT)

Social Security Number

By initialing the statements below, you are authorizing the school to perform these actions on your behalf. You may cancel or modify your authorization(s) at any time. You may choose to initial any, all, or none of the authorizations. If you do not authorize an activity by initialing it, the school will not be able to perform that activity on your behalf.

USE OF FUNDS

I authorize the school to use my Parent Loan for Undergraduate Students (PLUS) to pay for (Initials) books, kits, supplies, and equipment charged to my child's account.

HOLDING EXCESS FUNDS

If the school is overpaid, I authorize it to hold my excess PLUS loan funds on my child's account (Initials) for payment of future tuition, fees, and charges. I understand the school will retain any interest earned on my excess funds. I also understand the school will release to my child or me funds remaining on my child's account at the end of each academic year or loan period, whichever is earlier.

RELEASE OF CREDIT BALANCE

If I overpay the school, please release my credit balance to my child or me.

PRIOR YEAR CHARGES

I am requesting the school use my excess PLUS loan to pay my child's prior year balance. I (Initials) certify that the payment of prior year charges does not and will not prevent my child from paying current educational costs.

RIGHT TO CANCEL OR MODIFY AUTHORIZATIONS

I have read and understand each of the authorizations above. I understand I am not required to authorize any of these activities. I have not been forced to authorize any of the activities above. I understand my authorization(s) will remain in effect until I request a change. Further, I understand I can cancel my authorization(s) at any time.

PLUS Borrower/Parent Signature

Date

I am canceling the following authorization(s):

Effective:

- USE OF FUNDS
HOLDING EXCESS FUNDS
PRIOR YEAR CHARGES

PLUS Borrower/Parent Signature

Date